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NEW YORK SHIPBUILDING CORPORATION has steady work, good wages and excellent working conditions. There are openings in nearly all branches for skilled mechanics. Apply Employment Department at the Yards Camden, N. J.

BUSINESS NOTES The price of coffee is not going to be cheaper for a while, according to a statement by Carl W. Brand, of Cleveland, president of the National Coffee Roasters' Association...

Following an investigation of the possibilities of selling American leather in Rumania, the Tanners' Council announces that concerns in this country will meet with strong competition from Canada and England in going after the business.

Buyers of woolen goods for fall in both the men's and women's apparel lines keep up their insistent demand for novelties. The high percentage of novelties bought this year compared to the more staple lines has been one of the features of the fall selling season.

Buying of Japanese raw silk is active and it is reported that Shinshu No. 1, a standard grade, has advanced five cents a pound. Arrivals of the Japanese product, although quite large, are quickly taken up by American manufacturers, and it is declared forthcoming receipts will be disposed of readily.

Buying of cotton goods is animated with additional advances reported. Sales of gray or unbleached goods are large, buyers specifying for delivery during May, June and July, the latter month being about as far ahead as the mills care to bind themselves. Much activity is reported in gray cloths made of fine-combed yarns, these products representing sheer fabrics that are used in making women's dress and infants' garments.

Manufacturers of optical goods report that there is no shortage of raw glass, but that the reduction of working forces prevents the output of sufficient finished lenses to meet the demand of the trade. At the outbreak of the war American concerns were dependent to a large extent upon foreign markets for their lenses. Now the industry here has developed so that only certain grades of glasses will be sought in the English and German markets.

Recent reductions in the prices of steam and hot-water boilers and radiators have brought increased business to several manufacturers and wholesalers. Some wholesalers, however, report that while sales of these goods have not increased to any noticeable extent there are more inquiries being received.

The British Government has modified its embargo, according to official dispatches today, by issuing general licenses permitting the importation of leather scrap, including upper leather pieces and sole leather, copper, ores, dyed colored and printed cotton goods, and ores containing gold.

Table with columns: GOVERNMENT BONDS, Bid, Ask. Lists various government bonds and their market prices.

Structural Steel For all Building Purposes Bethlehem Construction Co. Engineers Fabricators Erectors BETHLEHEM, PA.

EUGENE VELLNER Manufacturer and Importer Aniline Colors, Dye Stuffs and Chemicals SOFTENERS and SOLUBLE OILS 271 South 5th St., Philadelphia

Southwark Foundry & Machine Company Manufacturers of Hydraulic and Power Tools 400 WASHINGTON AVENUE PHILADELPHIA

KEYSTONE COAL & WOOD CO PILING MINE PROPS CORDWOOD FRONT and BERKS STS. PHILADELPHIA

D. W. HUGHES & CO. 1215 Reed Street Tryst Building Philadelphia "WOODLAND" BITUMINOUS COAL Best for steaming and force uses. In car lots only.

THE BALDWIN Locomotive Works SEVERAL 6-ton used trucks for sale. The Baldwin Locomotive Works, 200 N. 3rd Street, Philadelphia. Steam and Gasoline LOCOMOTIVES Philadelphia, Pa.

GOSSIP OF THE STREET FINANCIERS UNIVERSALLY PLEASSED WITH LOAN TERMS

"It Will Go Like Hot Cakes," Says One Banker—Praise Conversion Feature—Gossip of the Street THE Victory Loan was, of course, the main topic of discussion in the financial district yesterday. Everywhere the verdict that it could not be improved on was unanimous. Satisfaction with its terms was universal.

A prominent banker was enthusiastic in his praise of the conversion feature. He pointed out that a man who wished to escape taxation on his purchases of Victory Loan bonds could buy the 3 1/2's, and if the following year he found that the taxation would not reach him could convert his 3 1/2's into 4 1/2's and have the benefit of the larger income.

The effect on former issues of Liberty Loans was marked during yesterday's trading. On a basis of yesterday's early prices on the four issues of 4 1/2's run from 4.52 per cent for the first to 4.85 per cent for the third, 4 1/4's provided the bonds are not called before maturity. The third 4 1/4's are not callable. If called at the early dates yields at yesterday's early market prices range from 4.68 per cent for the first 4 1/4's to 5.21 per cent for the second 4 1/4's.

Table with columns: Maturity, Market price, Yield. Lists various maturity dates and their corresponding market prices and yields.

Banker Sees Notable Headway Toward Normal Conditions In his letter on the business and financial outlook under today's date William A. Law, president of the First National Bank of Philadelphia, says:

"The country is making notable headway toward more normal conditions and general business is steadily improving. Luxury expenditures, however, are still very large, as the growing demand for jewelry, silks and pleasure vehicles shows. Many of the basic industries are suffering from the attempt to continue war wages in a peace period, and although readjustment causes irritation, the time is not far distant when the whole nation must return to a more normal basis of living."

"Some of the Pennsylvania coal operators are enjoying the novel experience of having competent miners apply eagerly for work. A year ago employers were bidding record wages for the most indifferent labor that this country has ever seen. It was difficult to procure at any price, and in order to keep their plants going manufacturers and other large employers had to overlook many abuses which are no longer tolerated. American labor is recovering from a four years' headache due to rush work, sensational wages and government control."

Mr. Law also hints at a good word for the bond salesmen of the United States, who unselfishly abandoned their own business to work for each Liberty Loan as it came out, and makes a plea on their behalf to the government to develop a national spirit of thrift, so that by the increased number of permanent bondholders these workers may find their future reward.

He also treats of the railroad problem and the propaganda which is being disseminated in Paris with a view to striking a wedge of discontent between Americans and the French.

General American Tank Car Corporation 6% Equipment Trust Certificates Series 7 Total Issue, \$490,000 Dated April 1, 1919 Dividends are payable April 1 and October 1 at the office of the PHILADELPHIA TRUST COMPANY, Trustee

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Philadelphia Markets GRAIN AND FLOUR WHEAT—Receipts, 214,850 bush. The market ruled quiet and unimproved. Quotations: No. 1 hard winter, \$2.30; No. 2 hard winter, \$2.25; No. 1 soft winter, \$2.15; No. 2 soft winter, \$2.10; No. 1 hard spring, \$2.20; No. 2 hard spring, \$2.15; No. 1 soft spring, \$2.05; No. 2 soft spring, \$2.00.

There was a fair jobbing demand and prices ruled steady. Quotations: No. 1, \$2.30; No. 2, \$2.25; No. 3, \$2.20; No. 4, \$2.15; No. 5, \$2.10; No. 6, \$2.05; No. 7, \$2.00; No. 8, \$1.95; No. 9, \$1.90; No. 10, \$1.85; No. 11, \$1.80; No. 12, \$1.75.

DAIRY PRODUCTS BUTTER—Trade was quiet and with lower quotations. Quotations: No. 1, \$1.10; No. 2, \$1.05; No. 3, \$1.00; No. 4, \$0.95; No. 5, \$0.90; No. 6, \$0.85; No. 7, \$0.80; No. 8, \$0.75; No. 9, \$0.70; No. 10, \$0.65; No. 11, \$0.60; No. 12, \$0.55.

POULTRY LIVE—The market ruled dull and largely nominal on account of the Hebrew holidays. Quotations: No. 1, \$1.10; No. 2, \$1.05; No. 3, \$1.00; No. 4, \$0.95; No. 5, \$0.90; No. 6, \$0.85; No. 7, \$0.80; No. 8, \$0.75; No. 9, \$0.70; No. 10, \$0.65; No. 11, \$0.60; No. 12, \$0.55.

FRESH FRUITS Choice stock sold fairly and values generally well maintained under moderate offerings. Quotations: Apples, \$1.10; Oranges, \$1.00; Lemons, \$0.90; Peaches, \$0.80; Plums, \$0.70; Cherries, \$0.60; Strawberries, \$0.50; Raspberries, \$0.40; Blackberries, \$0.30; Blueberries, \$0.20; Currants, \$0.10; Grapes, \$0.05.

LOCAL MINING STOCKS POSORPAM STOCKS Jim Butler, 36 40; Midway, 35 37; North Star, 34 36; Rescue, 33 35; West End, 32 34.

CHICAGO BUTTER AND EGGS Chicago, April 15.—BUTTER—Receipts, 5120 tubs. Firm. Extras, 61c; firsts, 58c; seconds, 55c. EGGS—Receipts, 62,082 cases. Steady. Specials, \$2.00; firsts, \$1.95; seconds, \$1.90; thirds, \$1.85.

OPPORTUNITY A new public enterprise offers extraordinary returns and offers a chance for investment in the world's largest project. \$25,000,000. Call on the office.

THEATRES THE UNITED EXHIBITORS' ASSOCIATION BELMONT 52D ABOVE MARKET "THE GREAT LAW" CEDAR 60TH & CEDAR AVENUE "WALLACE REID IN 'THE GREAT LAW'" COLISEUM MARKET BETWEEN 50TH AND 60TH "THE GREAT LAW" COLONIAL 6TH & Market St. "LILLIAN WALKER IN 'LOVE HUNGER'" EUREKA 40TH & MARKET STS. "THE GREAT LAW" FRANKFORD 4715 FRANKFORD "THE GREAT LAW" JEFFERSON 5TH & DAUPHIN STS. "THE GREAT LAW"

Financial Briefs The annual report of the United States General Company for the year ended December 31, shows net income after charges, federal taxes and preferred dividends of \$286,296, equivalent to \$7.33 a share earned on the \$3,004,900 common stock, as compared with net income of \$360,392, or \$9.22 a share in 1917.

The Nipissing Mines Company, Ltd., has issued a report for the year ended December 31, showing a net income of \$2,525,104, equal to \$2.10 a share on 1,200,000 shares, as compared with \$1.51 a share earned in 1917.

A new issue of \$800,000 city of Bethlehem, Pa., 4 1/2 per cent school bonds, maturing serially has been awarded to Frazier & Co. and Biddle & Henry.

TEXAS OIL LEASES Party representing owner of valuable leases in Texas oil fields solicits inquiries from responsible investors or brokers. Box C 209, Ledger Office.

DREER'S Gardening Flower Seeds Garden Tools DREER Seeds, Plants, Tools 714-16 Chestnut St.

WILLIAM M. LLOYD COMPANY 29th and Ridge Avenue, Philadelphia

PHOTOPLAYS PHOTOPLAYS The following theatres obtain their pictures through the STANLEY Booking Corporation, which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Booking Corporation.

ALHAMBRA 12th, Morris & Passyunk Aves. "THE WICKED WARDEN" APOLLO 52D AND THOMPSON STS. "THE GREAT LAW" ARCADIA CHESTNUT BELOW 16TH "THE GREAT LAW" BLUEBIRD BROAD STREET AND "THE GREAT LAW" BROADWAY Broad & Snyder Aves. "THE GREAT LAW" CHESTNUT HILL 8208 Germantown Avenue "THE GREAT LAW" EMPRESS MAIN ST. "THE GREAT LAW" FAIRMOUNT 26th & GARDEN STS. "THE GREAT LAW" FAMILY THEATRE 1311 Market St. "THE GREAT LAW" 56TH ST. THEATRE Below Spruce "THE GREAT LAW" GREAT NORTHERN Broad St. & Erie "THE GREAT LAW" IMPERIAL 41ST & LANCASTER AVE. "THE GREAT LAW" LEADER 41ST & LANCASTER AVE. "THE GREAT LAW" LIBERTY BROAD & COLUMBIA AVE. "THE GREAT LAW"